

Message Text

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70

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 /093 R

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DELIO E. GIANTURCO

EB/IFD/ODF:EM LINTON

----- 125466

R 141624Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

LIMITED OFFICIAL USE STATE 224649

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK SUPPORT FOR SALE OF MACHINE TOOLS TO
MOTO MECANICA ARGENTINA SAIC

REF: BA 3602 AND BA 6210

1. EXIMBANK DELAYED ANSWER TO THE SUBJECT INQUIRY SINCE AN
AGENT OF MANUFACTURER, FROM AMTEA CORP., PLANNED A VISIT
TO EXIMBANK ON NOVEMBER 9 TO DISCUSS SUBJECT TRANSACTION.
AS EXPLAINED TO THE METEA REPRESENTATIVE, EXIMBANK'S TERMS
FOR THIS TRANSACTION WOULD BE LIMITED TO 9 SEMIANNUAL INSTALL-
MENTS WITH THE FIRST INSTALLMENT DUE 12 MONTHS FROM DATE OF
NOTE(S) AND WITH A 15 PERCENT CASH PAYMENT. THE REQUIREMENT
FOR A BANK GUARANTEE WOULD DEPEND ON THE FINANCIAL CONDITION OF
THE SUBJECT BUYER. THE AMTEA REPRESENTATIVE AGREED THAT
EXIMBANK'S TERMS WERE REASONABLE FOR A TRANSACTION OF THIS
SIZE AND STATED THAT THEY WOULD NOT BE AGREEABLE TO MORE
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LENIENT TERMS. RUSH

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Message Attributes

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Disposition Authority: golinofr
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
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